

Proposed By-laws Change 2023

ARTICLE VI – FINANCE

Section 1. Dues

Dues for active and associate membership in the North Carolina Chapter shall be set by the Board of Directors with the approval by the Chapter membership at the Annual Meeting. Dues will be billed **out in January** each year. Dues shall be paid no later than the **last day of February** of each year. Failure to pay dues by the **last day of February** of the respective year will result in the automatic termination of membership. Any member that was terminated due to non-payment of dues shall be assessed an **amount equivalent to the annual dues plus the present dues for** reinstatement **fee** upon proper application.

Section 6. SCHOLARSHIP FUNDING AND FUND RAISERS

The North Carolina Chapter of IAAI will give scholarships each year. Funding for scholarships will come primarily from monies raised from raffles. Other types of fund raisers may also make money that will be used for whatever it was designated for or will be placed in the scholarship funds.

Section 7. BUDGET

The North Carolina Chapter of IAAI board will establish and approve a budget by the end of the first quarter of the calendar year.